



CAHEC

New Markets

Investing in Opportunity



CAHEC New Markets' Investments Respond to COVID-19

The past few months have been increasingly difficult for many of our partners. While the pandemic has forced many organizations to close their doors or adjust their business plans, we have also been fortunate to see some of our partners create amazing new initiatives to help those affected by COVID-19 in their communities. We are thrilled to have such outstanding partners who work tirelessly to make a difference, and we are excited to share some stories from our New Markets Tax Credit investments.



[Boys & Girls Club of Cabarrus County](#)

In 1949, the Boys & Girls Club of Cabarrus County officially opened in Concord, NC. Our New Markets Tax Credit allocation helped fund the expansion of the facility. When finished at the end of the month, this expansion will allow the club to increase capacity by approximately 67% or allow steady enrollment to continue while practicing social distancing amid the pandemic.

The goal of Boys & Girls Clubs has always been to provide both educational and recreational activities to youth in a safe and positive environment. When COVID-19 began to spread, the club knew they had to find ways to continue to support the youth and families who relied on it. They partnered with the USDA to ensure roughly 2,800 hot meals were readily available to children in a drive-through capacity for both breakfast and dinner each week.

The Boys & Girls Club of Cabarrus County has also been able to provide virtual programming weekly, along with cyber check-ins and tutoring appointments. Another initiative undertaken by the club staff was to create educational and recreational activity packets, which are handed out to the kids with their meals. The club has been preparing for re-opening by taking into account all safety recommendations so that when the time comes, they can once again be a safe haven for nearly 450 local youth.

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[Dot Foods](#)

Dot Foods is the nation's largest food redistributor operating 16 distribution centers across the country, one of which was funded in part by CAHEC New Markets. In response to the COVID-19 pandemic, Dot Foods has donated food to food banks in the communities surrounding its distribution centers.



Dot Foods has donated roughly 275,000 cases of food to various food banks, who then distribute the food to those in need. In addition to their national efforts to help aid those who have been affected financially by the pandemic, Dot Foods has also worked to directly help the local community that surrounds their headquarters. In Mt. Sterling, Illinois they initiated a "pantry pick-up" program where local schools and pantries could pick up cases of frozen food to distribute to the local residents. So far, Dot Foods has donated roughly \$3.1 million worth of food to those in need.

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[YMCA of Greater Louisville](#)

The YMCA has been serving Louisville since 1853, with the YMCA of Greater Louisville operating out of downtown Louisville, KY. Last December, with the help of CAHEC New Markets, the YMCA of Greater Louisville was able to open the Republic Bank Foundation YMCA, a new facility built in a low-income community.

The Republic Bank Foundation YMCA is a critical community resource. The facility is not only a YMCA, it also has a primary care clinic, physical therapy clinic, and a Republic Bank Branch, all of which have remained open during the pandemic. These brought much needed services to the low-income west Louisville neighborhoods.



The spread of COVID-19 greatly affected the normal summer camp program offered to children in the area, but the YMCA of Greater Louisville wanted to ensure that essential workers still had access to childcare. They were able to utilize five YMCA sites in the area to provide programs for children by reducing class sizes. Each facility was able to safely accommodate 30-50 children, translating to roughly 300 children in the Louisville area. The staff was able to emphasize distancing, and still maintained some level of schedule including plenty of crafts, games, and running around.

The YMCA of Greater Louisville has a partnership with the Jefferson County School System, which is providing meals across the county and is able to deliver meals to the YMCA facility as well.

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