

**FOR IMMEDIATE RELEASE**

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**Babbie Jaco Named Senior Vice President of CAHEC Management, Inc.**

**Raleigh, N.C., July 21, 2022 –**

Barbara (Babbie) Jaco has been promoted from Vice President, Property Management to Senior Vice President of CAHEC Management, Inc. Headquartered in Columbia, SC, CAHEC Management, Inc. oversees the daily operations of over 330 rental properties throughout the Southeast, providing residents with high-quality housing and community support. Babbie joined the property management company, formerly Boyd Management, Inc., in 1984 and has been instrumental in building its nationally recognized portfolio. Boyd changed its name to CAHEC Management, Inc. after CAHEC purchased the company and its assets in September 2020. Most recently, CAHEC Management, Inc. was identified as one of the 25 largest Low Income Housing Tax Credit (LIHTC) property management companies and the largest rural development property management company on the National Affordable Housing Management Association's 2022 Affordable 100 list.

Beyond her 38 years of experience managing affordable housing properties, Babbie holds several certifications, including the Executive Certified Property Manager accreditation from the Institute of Real Estate Management. In her new role as Senior Vice President, Babbie will be responsible for leading the property management, compliance, finance, and operational efforts of CAHEC Management, Inc., as well as providing the insight and resources necessary to further the mission and accomplish the corporate goals of both CAHEC and CAEHC Management, Inc.

"Babbie's vision, trust, and passion make her the best person to strategically lead the team into the future," says Dana Boole, President & CEO of CAHEC, regarding the decision to promote Babbie. We are fortunate to have Babbie and her expertise on the CAHEC team and cannot wait to see where she takes CAHEC Management, Inc.

**About CAHEC Management, Inc.**

CAHEC Management, Inc., our property management arm, was created in 2020 after CAHEC purchased the assets of Boyd Management, Inc., and its property development arm WWJ, LLC in September 2020. CAHEC Management, Inc. oversees the daily operations of rental properties across multiple states and provides residents with high-quality housing and community support. CAHEC Management Inc.'s portfolio is comprised of more than 330 residential properties in South Carolina, North Carolina, Georgia, Alabama, and Florida. A full portfolio and overview can be found on the CAHEC Management, Inc. [website](#).

