



## CAHEC CAPITAL Lending Footprint

CAHEC Capital currently offers financing to support LIHTC developments. Our lending target market includes a 12-state footprint (AL, FL, GA, KY, MD, MS, NC, PA, SC, TN, VA, and WV) plus the District of Columbia.

CAHEC Capital is a certified Community Development Financial Institution (CDFI) that serves as the lending affiliate of CAHEC, a community development organization located in Raleigh, NC.

**CAHEC Capital provides flexible predevelopment and bridge financing to Low-Income Housing Tax Credit (LIHTC) developers through three loan product offerings:**

### Predevelopment Loans for Nonprofits

Up to \$100,000 to fund soft costs for nonprofit sponsored LIHTC applications.

### Carryover Loans

Short-term financing to support predevelopment prior to construction loan and tax credit equity closing.

### Bridge Loans

Flexible loans to bridge gaps in construction funding sources.

## By the Numbers

Since originating the first loan in December 2015, CAHEC and CAHEC Capital have originated approximately **\$120+ million** in short-term loans that have aided in the development of approximately **111+** affordable housing communities across five states.



### Flexible Loan Products

Current loan products are designed to provide critical predevelopment and bridge financing to developers and ensure that LIHTC developments remain financially viable from construction start-up through project stabilization.

CAHEC Capital's flexible loan products help offset the substantial upfront costs realized by LIHTC developers, with loan terms not typically available at traditional financial institutions.

### Assembly Apartments

240 units in Greenville, SC. CAHEC Capital's first completed LIHTC development.

Developer: Flatiron Partners General Contractor: Creative Builders Architect: Steele Group Architects Property Manager: GEM Management

[WWW.CAHEC.COM](http://WWW.CAHEC.COM)

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