

#### Creating Partnerships



## **CAHEC CAPITAL Lending Footprint**

CAHEC Capital currently offers financing to support LIHTC developments. Our lending target market includes a 12-state footprint (AL, FL, GA, KY, MD, MS, NC, PA, SC, TN, VA, and WV) plus the District of Columbia.

# **Creating Partnerships**

CAHEC Capital certified Community Development that serves Financial Institution (CDFI) as the lending affiliate of CAHEC, community development organization located in Raleigh, NC.

CAHEC Capital provides flexible predevelopment and bridge financing to Low-Income Housing Tax Credit (LIHTC) developers through three loan product offerings:

## **Predevelopment Loans for Nonprofits**

Up to \$100,000 to fund soft costs for nonprofit sponsored LIHTC applications.

#### **Carryover Loans**

**Short-term** financing to support predevelopment prior to construction loan and tax credit equity closing.

### **Bridge Loans**

Flexible loans to bridge gaps in construction funding sources.

# By the Numbers

Since originating the first loan in December 2015, CAHEC and CAHEC Capital have originated approximately \$130+ million in short-term loans that have aided in the development of approximately 113+ affordable housing communities across five states.





#### Flexible Loan Products

Current loan products are designed to provide critical predevelopment and bridge financing to developers and ensure that LIHTC developments remain financially viable from construction start-up through project stabilization.

CAHEC Capital's flexible loan products help offset the substantial upfront costs realized by LIHTC developers, with loan terms not typically available at traditional financial institutions.

#### **Assembly Apartments**

240 units in Greenville, SC. CAHEC Capital's first completed LIHTC development.

Developer: Flatiron Partners General Contractor: Creative **Builders Architect: Steele Group Architects Property Manager: GEM Management** 

WWW.CAHEC.COM

For more information: Brian Oxford | 919.532.1796 | boxford@cahec.com



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