



Service Area

CAHEC New Markets is a multi-state CDE serving nine states (FL, GA, KY, MD, NC, SC, TN, VA, WV) plus the District of Columbia. CAHEC New Markets has an additional focus on investments in the NMTC underserved states of FL, NC, TN, VA, and WV.

CAHEC New Markets, an affiliate of CAHEC, is a certified Community Development Entity that raises capital through the New Markets Tax Credit program for lending to qualified businesses in low-income communities.

CAHEC New Markets uses this capital to finance: **real estate, community facility projects that create and improve access to education, health care, community services, healthy foods, job training, and other similar positive community outcomes.** To date we have received \$270 million of NMTC allocation awards, of which we have invested \$220 million in highly impactful community facility and economic development-driven real estate investments throughout the southeast and mid- Atlantic.

Created in 1992, CAHEC, one of the largest nonprofit equity syndicators in the United States, specializes in tax credit syndication by raising equity capital and investing in affordable housing and community revitalization opportunities. We have raised and committed more than \$3 billion toward the development of more than 38,000 units of affordable housing.

BY THE NUMBERS

CAHEC New Markets' investments have helped create:

5,300+ construction jobs

3,000+ permanent jobs

3+ million SF
of development

4,850 primary and
secondary school seats

Improved healthcare for over
53,000 patient visits
annually

362 Shelter/Recovery beds

12,000 Wellness/
Recreation Center Visitors

Figures include actual and projected outcomes.



Republic Bank Foundation YMCA

CAHEC New Markets provided \$10 million of NMTC allocation to the YMCA of Greater Louisville for the construction of a 72,000 SF multipurpose facility housing a YMCA, primary care medical home, physical therapy practice, a nonprofit providing family and children's counseling, and a new bank branch. The new facility improves healthcare, wellness, and access to financial services in highly distressed west Louisville, KY.



North Florida School of Special Education

CAHEC New Markets provided \$10.25 million of NMTC allocation to the North Florida School of Special Education (NFSSE) in Jacksonville, FL to expand and enhance its campus. NFSSE serves students with intellectual differences through innovative academic and therapeutic programs. The focal point is a new 32,000 SF lower school that includes a full-sized gymnasium and commercial teaching kitchen. The expansion also includes a barn and covered riding arena for the new Delores Barr Weaver Therapeutic Equestrian Center.