



Investing in Opportunity



## CAHEC New Markets Invests \$50 Million in High Impact Community Facilities

CAHEC New Markets received \$50 million of New Markets Tax Credit allocation in the 2018 allocation round. Over the past year, we have invested the allocation in five unique projects that will enhance and aid their communities across five states.



### [Boys & Girls Club of Cabarrus County - Concord, NC](#)

Boys & Girls Clubs of America is a national organization founded in 1860 that utilizes local chapters to provide programs aimed at empowering children. Serving Cabarrus County for over 70 years, the Boys & Girls Club of Cabarrus County addresses education disparities in the county through opportunities such as their 21st Century Community Learning Center Program (21st CCLC). This project featured an expansion of

the existing Boys & Girls Club of Cabarrus County (BGCC), facility to allow them to better serve the youth in the community by being able to accommodate all participants of the 21<sup>st</sup> CCLC Program, as well as be able to apply for a grant to add 150 youth to the program. The 29,112 square foot expansion includes a new teen center, a performing arts center, and seven additional activity rooms that have doubled programming capabilities and allowed the club to now serve all 22 Title I schools in the county. This project also adds a cafeteria to help the 80% of children enrolled who are considered low income by ensuring that BGCC can provide daily hot meals as well as increased snacks to all members. The new expansion provides space for the club to increase daily capacity from 450 year-round students to 750. Annually, the club is now able to serve 2,200 children which is a 69% increase from the previous capacity. To learn more about The Boys & Girls Club of Cabarrus County please visit <https://www.bgclubcab.org>.

### [Helping Up Mission's House of Freedom - Baltimore, MD](#)

Helping Up Mission (HUM) is a nonprofit organization that has been aiding the poor and underserved residents of Baltimore City and the surrounding counties since 1885. HUM is currently able to provide food, shelter, addiction

recovery, education, and other and support programs to 500 men daily. Helping Up Mission's House of Freedom, financed in part by CAHEC New Markets, is a new 131,000 square foot, 7-story facility for women and their children who are experiencing poverty, homelessness, and addiction. The new facility will feature 260 beds that will be used for a one-year, residential substance abuse recovery program. In addition, the project will also include an emergency shelter, commercial kitchen, dining hall, childcare area, classrooms, a primary care/wellness center, mental health service area, counseling offices, workforce development and education center, and a recreation area. The House of Freedom is expected to be completed in October 2021 and will allow HUM to serve the women and children in the community who do not have access to similar services elsewhere. To learn more about Helping Up Mission please visit <https://helpingupmission.org>.



### **Jackson Schools - Jackson, TN**

The Jackson Schools project is a public-private partnership between the City of Jackson, Madison County, Madison County Public Schools, Jackson Community Redevelopment Agency, and Healthy Community, LLC to improve education in Jackson, TN. The project includes the rehabilitation of the Jackson Central Merry Middle/High School and the new construction of the Madison Academic Magnet High School, both expected to be completed in July 2021. The renovation and reopening of Jackson Central Merry Middle/High School, which closed in 2016 due to poor condition and underperformance, will allow for the school to serve 800 middle and high school students with 90% expected to be low-income. Students will have access to two district programs focusing on career training and work experience as well as the opportunity to earn an associate degree while in high school. Madison Academic Magnet High School is currently located in the oldest building in the school system, having been built in 1928. This project will include the new construction and relocation of the magnet school to the University of Memphis-Lambuth campus. This new building will allow the school to increase its current capacity by 132 students to accommodate 600 students when completed. Both schools will impact the local community by providing additional options for education in low-income communities. To learn more about JMCSS please visit <https://www.jmcss.org>.

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### **North Florida School of Special Education - Jacksonville, FL**

North Florida School of Special Education (NFSSE) is a nonprofit school founded in 1992 that serves students with intellectual and developmental differences between the ages of 6-22 through innovative academic and therapeutic programs. The school also provides a unique postgraduate program for young adults between the ages of 22-40 that focuses on vocational training, internships, and life skills. Understanding the need for more quality academic and vocational services in northeast Florida, the school undertook a multi-year planning process and capital campaign for the expansion of its campus. The three-component project more than doubled the campus, creating new academic and therapeutic spaces, and enhancing the existing facilities. The focal point is a new 32,000 square foot school building that houses eight classrooms, four therapy rooms, a library, a fine arts complex, a full-sized gymnasium, and a commercial teaching kitchen. The second component included a barn



and covered riding arena for the new Delores Barr Weaver equestrian Therapeutic Equestrian Center serving NFSSE students and the community. The third component was the renovation of the school's existing facilities. The campus expansion allows NFSSE to increase the capacity of K-22 from 175 students to 190 students and postgraduate from 65 students to 75 students and further expand programs serving the broader community. To learn more about NFSSE please visit <https://www.northfloridaschool.org>.



### **Atlanta Mission Restoration House - Atlanta, GA**

Atlanta Mission is a non-profit organization that serves those experiencing homelessness in and around Atlanta, GA. Established originally as a soup kitchen in 1938, Atlanta Mission now offers services such as shelter, meals, counseling, medical care, and life skill classes to men, women, and children who are in need. The

Restoration House is the new construction of the first low-barrier shelter for women and children in Atlanta. Being a low-barrier shelter, the Restoration House will accept all clients who do not pose a risk to themselves or others. This 45,330 square foot facility will provide shelter, case management, counseling, and employment training to over 2,250 unique women and children annually. Atlanta Mission is partnering with Saint Joseph's Mercy Care Services and Community Advanced Practice Nurses, Inc. to provide mental and physical health care services to program participants and community residents. Through the high level of staffing with expertise in trauma care, it is anticipated that the Restoration House will provide 800 individuals with free mental health services annually. It is projected that around 60 individuals will receive comprehensive job and life skills training through the Mission's @Work program. To learn more about Atlanta Mission please visit <https://atlantamission.org>.

### **About CAHEC New Markets, LLC**

The New Markets Tax Credits program is designed to stimulate economic and community development and job creation in low-income communities by attracting investment capital from the private sector. CAHEC created CAHEC New Markets, LLC, to focus on utilizing our New Markets Tax Credit allocations to help finance community facility projects throughout the Southeast. To learn more about CAHEC New Markets, LLC visit our [website](#).



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