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CAHEC New Markets

Raleigh, N.C., July 19, 2022 –

CAHEC New Markets, a New Markets Tax Credit (NMTC) Community Development Entity, has provided \$12.5 million to the Grady Health System for its Ponce De Leon Center– an expansion and renovation of the current HIV/AIDS clinic. Grady Memorial Hospital is a super-safety-net hospital that focuses on serving low-income communities, supplying approximately 65% of its annual care to patients who are either uninsured or covered by Medicaid.

The current facility has provided front-line care and support services to individuals living with HIV/AIDS in the Atlanta area since its opening during the HIV/AIDS crisis in 1993. The renovation will focus on the center's five operational floors to add nearly 20,000 square feet of space, allowing the hospital to modernize treatment options. The new center will increase the hospital's patient capacity in a state with one of the highest rates of HIV/AIDS cases. Upon completion, the remodeled facility will be able to administer improved medical care for patients, including primary care, dental, infusion services, behavioral health, and treatment coordination.

Insert quote from Grady about how the renovations will impact community/quality of care.

CAHEC New Markets is proud to support developments in high-distress areas that are focused on strengthening their surrounding communities, such as the Ponce de Leon center. This would not be possible without the help of our amazing partner organizations, who work tirelessly every day to make a difference.

Insert quote from Brian here about how grateful CAHEC NM is to be part of this project.

About CAHEC New Markets

CAHEC New Markets, LLC is a certified Community Development Entity that raises capital through the New Markets Tax Credit program for lending to qualified businesses in low-income communities. CAHEC New Markets uses this capital to finance community facility projects that create and improve access to jobs, educational opportunities, community goods and services, promote health and wellness, and stimulate community development in high distress low-income communities. To learn more about the work being done by CAHEC New Markets, visit their [website](#).

