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**Supporting Residents Amidst the Pandemic:  
\$315,000 in COVID-19-Related Funding Distributed by CAHEC Foundation**

**Raleigh, N.C., Jan. 29, 2022 –**

The current COVID-19 pandemic has significantly impacted many communities throughout CAHEC's footprint. The [CAHEC Foundation](#), a non-profit affiliate of CAHEC, successfully disbursed **\$315,000** to support low-income residents in the Southeast and mid-Atlantic who were struggling financially during this trying time. This funding was allocated towards food assistance, supporting centers facilitating virtual learning, increasing resources for mental health services, and aiding organizations that help women in the workforce.

As schools pivoted to a remote learning environment and the need for food assistance continued to climb, many low-income families felt an even greater financial burden. The CAHEC Foundation stepped in and directed \$275,000 of funding towards aiding organizations that assist students with remote learning, such as the [YMCA](#) and the [Boys & Girls Club of Cabarrus County](#), and sponsoring food box distribution events that provided more than 60,000 meals to those in need.

As the pandemic continued, research showed that many people were facing other challenges, including mental health issues and employment struggles. Because of this, the CAHEC Foundation deployed a second round of funding throughout their footprint to help fund support services for mental illness offered by the [National Alliance on Mental Illness \(NAMI\)](#) and [Foundation of Hope](#), and to [Dress for Success of the Triangle](#) to aid women re-entering the workforce being forced to step away during the pandemic.

The CAHEC Foundation is proud to have aided thousands of low-income residents throughout the Southeast and mid-Atlantic through this funding and will continue to support low-income residents as needed. Dana Boole, President & CEO of CAHEC, stated, "The CAHEC Foundation is proud to have aided thousands of low-income residents throughout the Southeast and mid-Atlantic through these donations. We recognize the impact this pandemic has had on people – especially low-income families – and we're thankful to be able to do our part to help."

**About CAHEC**

CAHEC ranks as one of the largest nonprofit equity syndicators in the U.S. They aim to provide sustainable communities by offering housing and life-changing opportunities to their residents by investing in qualified tax credit products throughout the Southeast and mid-Atlantic states. Their products and services include low-income housing tax credits, historic tax credits, new markets tax

credits, renewable energy credits, loan programs, community investments, affordable housing development and preservation, and property management. To learn more about their contributions to affordable housing and surrounding communities, visit CAHEC's [website](#).

### **About the CAHEC Foundation**

The CAHEC Foundation is a nonprofit affiliate of CAHEC that works to improve the quality of life for youth and young adults through wellness and education initiatives, which began with CAHEC's Community Investments, where over \$16 million has gone towards assisting residents and their communities. Through these initiatives, along with programs for food assistance and disaster relief, the CAHEC Foundation has created opportunities that go beyond affordable housing to help low-income residents obtain the critical resources they need to succeed. To learn more about community investment initiatives, grants, and scholarships visit the CAHEC Foundations [website](#).