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**Making A Difference in Our Communities:
CAHEC's Annual Impact Report**

Raleigh, N.C., September 22, 2022–

Every year, we examine the previous 12 months alongside our partners to see how our work positively affects the communities we serve. Between July 1, 2021, and June 30, 2022, CAHEC added 19 properties across six states to our syndication portfolio, equating to approximately 1,278 units that can house an estimated 4,036 residents.

Other notable annual statistics from our impact report include:

- CAHEC and the CAHEC Foundation administered \$436,625 in annual community investments to help residents across our footprint.
- CAHEC New Markets, an affiliated entity of CAHEC, dispersed \$12.5 million of New Markets Tax Credit allocation to help finance two community development projects that will create positive economic growth in their local communities.
- After a two-year hiatus, CAHEC welcomed back nearly 450 attendees from 24 states to celebrate our 30th anniversary at the 2022 CAHEC Partners Conference in Greensboro, North Carolina.

View the full report here: [CAHEC Annual Impact Report](#)

Dana Boole, President & CEO of CAHEC, stated: “Each year, CAHEC takes time to reflect on our impact on others. We are a robust community investment company focusing on syndication, financing, preservation, ownership, property management, and charitable initiatives throughout the mid-Atlantic and South. While gratifying, what prompts us to “stop, take a breath, and look around” are the 115,000 residents who – facilitated by CAHEC and its partners – have a safe and affordable place to call home.”

As this year marks CAHEC's 30th anniversary, we are incredibly grateful to be reminded of the difference we have made over the past 30 years. Cumulatively, CAHEC has helped to develop or preserve 787 rental properties across 13 states, equating to nearly 37,000 units of affordable housing for more than 98,000 residents. Beyond housing, we have raised and distributed more than \$16 million in community investment initiatives to support our residents.

About CAHEC

CAHEC ranks as one of the largest nonprofit equity syndicators in the U.S. They aim to provide sustainable communities by offering housing and life-changing opportunities to their residents by investing in qualified tax credit products throughout the Southeast and mid-Atlantic states. Their products and services include low-income housing tax credits, historic tax credits, new markets tax credits, renewable energy credits, loan programs, community investments, affordable housing

development and preservation, and property management. To learn more about their contributions to affordable housing and surrounding communities, visit CAHEC's [website](#).