

Active Lifestyle Grant Guidelines

The CAHEC Foundation envisions sustainable communities that offer housing and life-changing opportunities to their residents. Our wellness grants focus on improving residents' health and well-being. The CAHEC Foundation works closely with partners to create personalized wellness opportunities that can help ensure residents live a healthy and active life. Eligible CAHEC partners have the opportunity to choose the Active Lifestyle Grant or the Rex Williams Wellness Grant.

The Active Lifestyle Grant is a one-time grant designed to assist our LIHTC partners in providing a quality recreation area at a CAHEC-sponsored property. A recreation area is defined as a commercial quality youth playground, senior playground, or a professionally installed recreation court. Recreation areas can assist residents of all tenancy types in developing strength, balance, and agility.

Grant amounts are based on the combined net equity provided by one or more CAHEC affiliates to a single ownership entity. An ownership entity must commit to invest a minimum of \$10,000 for a recreation area. The CAHEC Foundation will contribute up to 50% of total costs, not to exceed the grant amounts below.

Net Equity Investment	Grant Amount
\$1,000,000 - \$2,999,999	Up to \$5,000
\$3,000,000 - \$4,999,999	Up to \$10,000
\$5,000,000 and up	Up to \$15,000

Because of the variances and costs associated with providing a quality recreation area, partners are required to consult with the CAHEC Foundation's Community Investments division in the early development phase to review eligibility and receive conditional approval.

An ownership entity is eligible to apply for funding once an approved recreation area is installed. Eligibility expires sixty days after a property's construction completion date.

An ownership entity is strongly encouraged to consult with its state housing agency, along with its accountant to determine the impact this grant on the investment property's eligible basis under Internal Revenue Code Section 42.

Grantees are responsible for the costs associated with insuring, maintaining, and replacing the recreation area.

Before approving new grant applications, the CAHEC Foundation considers a partner's compliance on previously awarded grants. The CAHEC Foundation reserves the right, at its sole discretion, to deny an application for any reason.

An ownership entity seeking more information regarding the application process and/or eligibility should contact Stefanie Lee at (919) 645-9825 or slee@cahec.com.